

AccountsWorksheet: key vocabulary

account	.....	a record with a bank for keeping money
average	.....	a single value chosen to stand for a whole set of data
balance	.....	the amount of money in an account at a particular time
cap	.....	an upper limit on how large an amount can be
compound interest	.	interest calculated on the original amount plus interest already added
deposit	.....	money you put into a savings account
difference	.....	the answer when one number is subtracted from another
equivalent	.....	having the same value, even though it is written differently
fee	.....	money charged by a bank for a service
gross interest	.....	interest before any fees or charges are taken away
interest	.....	Money paid for borrowing or earned on savings.
maximum	.....	the largest amount or number allowed
minimum	.....	the smallest amount or number allowed
percentage	.....	a number of parts out of a hundred
rate	.....	a comparison of two different kinds of amount, such as litres per minute.
rounded	.....	to replace a number with a nearby simpler one
simple interest		interest calculated only on the original amount, so previous interest earns nothing.
withdrawal		money taken out of an account

Match the word to its meaning

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