

AccountsWorksheetAuxillarySlides: key vocabulary

capped	limited to a largest number or size.
compound interest ..	interest calculated on the original amount plus interest already added
curve	a line that bends instead of being straight.
decimal	a number written with a point, where the digits after the point are parts of a whole
difference	the answer when one number is subtracted from another
double	to become twice as large.
equivalent	having the same value, even though it is written differently
fee	money charged by a bank for a service
formula	a rule written with letters, showing how to work one quantity out from others
gradient	how steep a line is, found by how far it rises for each step across
interest	Money paid for borrowing or earned on savings.
locked in	not able to take your money out for a set time.
maximum	the largest amount or number allowed
multiplier	a number that turns an original amount into a new amount for a percentage change
percentage	a number of parts out of a hundred
rate	a comparison of two different kinds of amount, such as litres per minute.
simple interest	interest calculated only on the original amount, so previous interest earns nothing.
total	the whole amount found by adding all the parts together.
withdraw	to take money out of a bank.

Match the word to its meaning

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Match the word to its meaning: answers

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